



# CORBCO<sup>®</sup>

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## RETIREMENT & FINANCIAL PLANNING CORNER

Brought to you by Dave Hojlo,  
Accredited Investment Fiduciary ("AIF")



**December 2022**

### Holiday Shopping Tips for 2022

#### **Holiday Tips to Save Money**

##### **Develop a gift-giving philosophy.**

What does giving mean to you? Is it about finding the perfect present? Do you hope to impress others with how much you spend on them? Or do you feel obligated to buy for people? Be honest with yourself and think about why you're buying presents before you think about how you're going to pay for them all.

##### **Budget.**

Now, the way you become the hero of the holidays is by budgeting. Set a limit for how much you're going to spend and stick to it.



<https://www.goodhousekeeping.com/uk/consumer-advice/money/a30196923/how-to-save-money-christmas/>

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## Holiday Tips to Save Money on Gifts

### **Choose time over money.**

You can save money this year by being intentional about being together—in whatever way you can, whether that's in person or virtually. This year, value experiences over accessories and conversations over clutter.

### **Shop early.**

Don't wait for Black Friday to start Holiday shopping—look for sales all year long. When you're mindful of your list throughout the year, you'll spread out both the spending and the stress.

### **Give fewer gifts.**

If you want to save even more money, have a kind chat with your family members. Are you all giving just to give? Do you all want to cut back? A clear conversation about skipping presents this year for a shared meal and stocking stuffers instead could be just the thing both your family and your finances need.

### **Resist retail marketing.**

Don't let yourself get wrapped up in all the sales and spending. Stick with your budget—and shop wisely.

### **Use old gift cards.**

Think about all the money you have left on old gift cards, as well as the cards you'll never use because they're to places you never shop, eat or visit. Consider the partial cards as discounts and use them to buy presents.

### **Order online early.**

Ordering online means shopping from the convenience of your very own couch as you roast chestnuts on an open fire. But make sure you do this early enough to get the cheapest online shipping options—and remember shipping is taking way longer this year.

### **Make presents.**

If you want to give something personal, memorable and one-of-a-kind, make it! Pinterest has a ton of ideas and instructions. If you aren't super crafty, try baking a sweet treat, putting together a gift basket of someone's favorite things, or whipping up some DIY sugar scrubs.

<https://www.araglegal.com/individuals/learning-center/topics/budget-and-finance/thirteen-ways-save-money-holiday-gifts>

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## Holiday Tips to Get More Money

### **Sell your Unused Items.**

It's almost that time again—time to get more stuff. So, why don't you get rid of some of the old items you haven't used? Not only will you make room for new things, but you'll also make some money to buy other people stuff.

### **Make more money.**

If you're able, make extra cash to cover the extra costs of the holiday season. We're talking side hustles like driving for Uber or Lyft, delivering food, picking up holiday hours at a seasonal job, dog sitting while people are traveling for the holidays, or wrapping gifts in your community.



<https://bloggersbeat.com/how-to-increase-holiday-income/>

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## Holiday Tips for Other Spending

### Get thrifty with stocking stuffers.

Buy your candy on sale. And don't feel pressured to fill the stockings with expensive gifts. Hit up the dollar store for gel pens, coloring books and those character-themed washcloths that are folded up into tiny circles until you just add water.

### Be a Frugal Shopper.

Most of the major retailers have outlet stores somewhere in the country. You should find out which ones are closest to you and visit them. Outlet stores provide the same clothing as the regular stores, however they may have a slight (most of the time not even noticeable) defect. Or they may be selling clothes that they have extra of and need to sell. Either way, the clothes are stylish and inexpensive. You can find great bargains and get the clothing you need for half the price.

### Wrap gifts creatively.

You don't have to spend half of your December income on colorful or character-covered wrapping paper—it's just going to end up torn to shreds in piles on your floor Christmas morning anyway. Get creative! Pick up some reusable bags at the dollar store, and you'll be giving a gift inside a gift.



<https://organisemyhouse.com/money-saving-tips-christmas/>

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